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Eden Springs Acquires Hydropure Distribution Ltd

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Eden Springs UK Ltd. is pleased to announce that it has concluded a transaction to acquire Hydropure Distribution Ltd. and its water cooler business.

Hydropure was established in 1989 and having disposed of the major part of its water cooler business to Culligan in 1997, was successful in establishing further significant distribution of both bottled and POU water coolers from four depots serving the major UK business conurbations.

Michael Barnett, Managing Director of Hydropure said; "After 20 years in the industry and with reference to the future evolution of the water cooler industry in the UK it seemed appropriate for Hydropure to either, grow substantially by becoming even more acquisitive than it had been in the past five years or, become part of a larger group serving the industry. After careful consideration our Board decided that the latter course was the correct one for us to follow."

Eden Springs UK Ltd. is an established company and both UK and European market leader with over 100,000 bottled and POU water coolers in the UK alone. It is part of the Eden Springs Group of companies which has successful bottled water cooler and POU cooler businesses in 16 countries in Western and Central Europe.

"The acquisition of Hydropure marks a new phase in the development of Eden Springs in the UK. It is part of our corporate philosophy to provide clients with an excellent level of local service and water source and the advantages of a national-scale provider. This strategic acquisition will help increase the density of Eden's customer base in the UK, further enabling us to improve our distribution efficiency and customer service" said, Jean Marc Bolinger, Managing Director of Eden.

Post the acquisition of Hydropure, Michael Barnett will assume the position of Non-Executive Chairman of Eden Springs UK Ltd.

For:

Eden Springs UK Ltd.

Jean-Marc Bolinger Managing Director